*Given the ratios for the firm (Chipotle) and the industry averages for those ratios, answer the following questions:*

1. *Compare the firm's 2021 ratio to the available industry ratios for the most recent year (2021 or 2020 is ok). Comment on your firm's ratios compared to its industry.*
2. *Analyze the performance of your firm (ratios) versus its industry (Peer analysis - against benchmark) and comment on any trends (Trend analysis - over time) in each individual firm's performance. Comment on both the peer analysis and the trend analysis. A couple of sentences for each analysis (peer and trend) is adequate.  
   Answer questions like: "Is it getting better or worse over time?" ("Is the \_\_ ratio improving or getting worse?")  
   "How is the company doing compared to the industry average?"  
   "What do each of the ratios (and the numbers) mean for the company?"*
3. *Identify any/all strengths or weaknesses, including qualitative factors, which you find in your firm. Answer the question (along with similar questions): “Would you invest in this firm?” A couple of sentences is adequate.  
   You could also say: "I believe in Chipotle because I think the company provides high-quality products that people will continue to eat, and the demand is going to increase..."*