*Instructions*

*Scenario*

*Assume you are creating a small business selling a product or service in New York City.  You need $50,000 for your startup.  Create a comprehensive/descriptive list of things you have to do to open your business. Here are some questions you would need to ask:  What kind of business are you starting? What type of ownership? What is your product or service?  How to set up a business entity in NYS?  What forms to fill out? Do you need a business plan to get $50,000?  What would you put in your business plan?  What’s the cost associated with your business?*

*Read the following.*

*https://www.entrepreneur.com/article/38290 (Links to an external site.)*

*https://www.sba.gov/business-guide/plan/write-your-business-plan-template (Links to an external site.)*

*carefully review the two lessons on Types of Business Ownership and Small Business and Entrepreneurship*